

Jack & Jill Brown / Up the Hill Family Trust

Progress Meeting
6 December 2023



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- Statement of Position
- Income & expenses
- Portfolio update
- KiwiSaver Scheme update
- What's important to you? And why? Revisiting priorities
- Planning for the future
- Estate Planning 'check-in'
- Insurance planning 'check-in' – XYZ insurance adviser
- Action Plans



AGENDA



To be updated for 2023/24.....



Statement of Position

Assets	Ownership	Value	Notes
Home	Family Trust	\$1,000,000	GV as at 31.03.2023 / estimated from xyz website
Bach - Coromandel	Family Trust	\$2,000,000	Estimated 31.03.2023 (xyx website)
BNZ current account	Joint	\$30,000	Emergency fund
BNZ Total Money	Joint	\$60,000	offsetting mortgage
BNZ Rapid Save	Joint	\$20,000	"
Cars x 2	Joint	\$50,000	Jack- \$30K / Jill \$20K
Home Contents	Joint	\$120,000	"
ASB cash account	Jill	\$200,000	Inheritance from Jill's mother
Asteron Life			Withdrawn 21.02.2018
Total Assets		\$3,480,000	
Liabilities	Ownership	Amount	Notes
Home	Family Trust	\$300,000	as at 31.03.23
Bach	Family Trust	\$600,000	as at 31.03.23
Car Finance Loan	Joint	\$10,000	
Total Liabilities		\$910,000	
TOTAL NET WORTH		\$2,570,000	





Income	Monthly	Annual	Notes
Jack - self employed drawings	\$10,000	\$120,000	
Jill	\$6,000	\$64,000	PAYE net earnings
Total Income		\$184,000	
Expenses			
	Monthly	Annual	
Various	\$12,000	\$144,000	
Surplus/Deficit	\$3,333	\$40,000	

- Update with current situation and any expected changes this coming year
- What is happening with this is surplus?
- How are you feeling about your money and how you manage it?



Your goals & objectives

- What's important to you? Your values? Why?
- What are your hopes & dreams? Why?
- Where do you want to improve and in what ways?
- What's important to you about money? What concerns, needs or feelings come to mind when you think about money?
- Imagine you are 5 & 10 years from now, looking back – what would have to had happened for you to feel successful in life and that you are happy?
- What does happy/content mean for you?
- What are you most important goals that require both money and planning to achieve?



Estate Planning

- Wills established November 2016 – what needs to be updated?
- Enduring Powers of Attorney – are these still okay and up to date?
- Trust reviews – how are these going? minutes & Trust Act 2019 updates?



ACTION PLANS 2023-2024

- Update Statement of Position included in this Progress Meeting?
 - Update Income v Expenses?
 - Discuss and update financial planning goals?
 - Any further modelling required from G3?
 - Insurance covers up to date and reviewed with XYZ adviser?
 - All estate planning up to date with XYZ firm?
 - (Wills, EPAs, Trust still okay)
 - Update risk profile / discuss asset allocation of investments?
 - PEP/AML updates?
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- **Any other points/actions?**





Your thoughts & comments

- How are you feeling about where you are financially at the moment?
- How confident are you that your financial planning strategy will be able to deliver your overall goals and objectives?
- What expectations do you have of G3 this coming year?
- What would you like G3 to change – do more of / less of / the same?
- We enjoy working with you and would love to work with others like you, maybe with similar circumstances. If you were me, how would you go about doing that?
- We would love to help others like you – how comfortable (or not) do you feel about being confident to recommend G3 to others please?
- Any other feedback please?

Thank you for being our clients – we appreciate & value you

