

AGM Resolution 1 – Directors’ Remuneration

Submitted by: The Board

Relevant rule(s): Constitution 21.2

Constitution clause 21.2 states that:

At each Annual General Meeting, the Board will recommend the total amount of Directors fees for approval by Members for the coming year. In recommending an amount the Board will take advice from time to time from a person they consider qualified to advise on matters of director’s remuneration.

Background:

The Constitution requires a Board of no less than three Member Directors and no less than two Independent Directors. The Board plans to continue to have three Member and three Independent Directors.

The basis of the remuneration is set on the 2021 IoD Board Fees Survey.

The Board recommends the aggregate amount of Directors’ remuneration increase to \$187,000 for the 2023/2024 financial year. This is an increase of \$4,500 from 2022/2023.

Resolution 1:

Move that the aggregate amount of Directors’ remuneration for the 2023/2024 financial year be set at no more than \$187,000.



AGM Resolution 2 – Appointment of Accountant to review the Financial Statements

Submitted by: The Board

Relevant rule(s): Constitution 19.6(b)

Constitution clause 19.6(b) states that:

The Board will recommend an accountant (reviewer) or auditor for Members' approval at the Annual General Meeting. The accountant or auditor will review the annual financial statements of Financial Advice NZ on terms set by the Board. Such reviewer or auditor must be a Chartered Accountant and not a Member.

Background

The Board considers the current Reviewer provides appropriate assurance on the financial statements of the Association.

Resolution 2:

Move that Findex be re-appointed as the accountant (Reviewer) to review the 2023/2024 annual financial statements of the Association.
