

ACC – COVERPLUS EXTRA (CPX)

Presented by:
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Relationship Manager

Date: 17 May 2023



He Kaupare. He Manaaki.
He Whakaora.
prevention. care. recovery.

Financial Advice
NEW ZEALAND



AGENDA

- Cover Products
- Default Cover vs CoverPlus Extra
- Minimum and Maximums
- Incapacity
- DOFI v DOSI
- Entitlement
- Applying for CoverPlus Extra Online
- Questions

OUR COVER PRODUCTS

Understanding ACC's products

For self-employed:

- ACC CoverPlus – standard product
- ACC CoverPlus Extra – optional product

For non-PAYE shareholder employees:

- ACC WorkPlace Cover – standard product
- ACC CoverPlus Extra – optional product

[For business \(acc.co.nz\)](http://acc.co.nz) “understanding your cover options”

CoverPlus and Workplace Cover

- ACC's standard cover products
- 24/7 cover for personal injuries
- Access to a full range of medical and rehabilitation benefits
- Invoices based on previous years earnings filed or statutory mins and max - \$43,349 & \$139,384*.
- Weekly compensation:
 - *Based on up to 80% of the previous tax year's earnings or previous 52 week's liable earnings*
 - *Maximum compensation is \$111,507 p.a. (adjusted annually)**
 - *Levies charged on 100% of liable earnings (up to the maximum at a rate based on your industry risk)*
 - *Weekly compensation is abated if you return to work part-time*

*These amounts are valid from 1 April 2023 to 31 March 2024 and are gross (before tax).

Agreed level of cover with ACC CoverPlus Extra

- Available to self-employed and non-PAYE shareholder employees on application
- Your client must earn above \$34,679*, **OR** work more than 30 hours per week to be eligible
- The level of cover cannot be less than \$34,679* or greater than \$111,507*. These amounts are adjusted annually
- Cover level may be subject to financial underwriting
- CoverPlus Extra does not apply to pre-existing injuries

*These amounts are valid from 1 April 2023 to 31 March 2024 and are gross (before tax).

KEY BENEFITS OF COVERPLUS EXTRA

- ✓ Pre-agreed level of cover if your client is injured and is unfit for work
- ✓ Proof of earnings are not required at claim time
- ✓ Weekly compensation is 100% of the agreed cover while returning to work gradually or if the business continues to generate an income (on standard product)
- ✓ Lower levels of weekly compensation is an option where the applicant can choose to forgo the non-abatement benefit of CoverPlus Extra Standard, for a reduced levy

CoverPlus (standard cover) vs CPX Cover

Liabile Earnings 2023/2024 Minimums and Maximums

CoverPlus (standard cover)

Minimum: \$43,349

Maximum: \$139,384

CoverPlus Extra

Minimum: \$34,679

Maximum: \$111,507

These amounts are valid from 1 April 2023 to 31 March 2024 and are gross (before tax).

CoverPlus Extra for newly self-employed

- ✓ Can apply for cover between the minimum (\$34,679) and \$80K without the need for approval (in most cases).
- ✓ No earnings history required when applying.
- ✓ Don't need to prove loss of earnings at claim time.
- ✓ Weekly compensation is 100% of the agreed cover while the client is off work recovering AND returning to work gradually (not subject to abatement).

INCAPACITY

Date of first incapacity (DOFI)

VS

Date of subsequent incapacity (DOSI)

What is DOFI and DOSI?

DOFI is the date of first incapacity of a claim.

This is often the date of accident - DOFI can be accepted as the earlier of:

- *The date the client took time off work to seek medical treatment for their injury, OR*
- *The date the client is medically certified as unfit for work.*

DOFI triggers periods of entitlement for the claim and therefore influences the amount of WC and when it starts.

There is only ever one DOFI per claim.

DOSI is a subsequent period of incapacity on the same claim.

A subsequent incapacity occurs if a client has:

- *had a period of incapacity then*
- *ceases to be incapacitated then*
- *sustains a further period of incapacity, due to that personal injury.*

There can be multiple DOSIs on a claim

The **DOSI** is the first date the client was incapacitated, after a period of full capacity. E.g: The client was cleared to fully return-to-work and required further time off to have surgery on the same claim.

Importance of Incapacity and CPX

- **CPX needs to be in place at the dates of Incapacity (DOFI and DOSI).**
- **Your client can apply for CPX after an accident, however their weekly compensation would be based on standard cover.**
- **If CPX is already in place, the cover at DOFI will be used at DOSI even if the cover is increased.**

The Act definition: What is Incapacity?

Section 6 of the Accident Compensation Act 2001

Incapacity,—

- (a) for the purposes of determining incapacity, means incapacity determined under [section 103](#) or [section 105](#), as the case may require; and
- (b) includes absence from employment in order to get treatment for personal injury covered by this Act, if the treatment—
 - (i) is necessary for the injury; and
 - (ii) is treatment of a type that the claimant is entitled to under [Part 1](#) of Schedule 1

Why does this matter?

Unless there is an injury, there is no cover.

The questions that are asked regarding an injury:

- Was there an accident that caused a personal injury?
- What was the cause of it?
- Is it causing the person to be unable to work? (role held at date of injury)
- What was the person doing at their incapacity date, i.e. what type of earnings did they have?

The answers determine what their cover will be.

As a note - When a person is newly self-employed and does not have an earnings history, what the person was doing at the time of the accident needs to be for the purposes of pecuniary gain.

Weekly Compensation

To be eligible for weekly compensation the following is required:

- The client has an accepted claim
- ACC is responsible for managing the claim
- the client has made a written or verbal request for weekly compensation
- the client is an earner at the date of injury
- the client is incapacitated for employment as a result of their injury
- the client has a loss of earnings
- the client either –
 - *was an earner at the time of the accident and immediately before the date of first incapacity or the date of subsequent incapacity (DOFI/DOSI) and had earnings at that time as an employee **or***
 - *was incapacitated during a period of unpaid parental leave*

Earner Status and Entitlement

Earner status and entitlement

Generally speaking to be entitled to weekly compensation, the client needs to have:

- Earnings at date of injury/accident
- And immediately prior to the incapacity.

New injury and new event that constituted an accident, there is entitlement.

- In the scenario where an injury occurs in the same site, i.e. knee, shoulder etc, if it's a new injury caused by an accident, it's a new claim.

Aggravation of a previous injury/underlying condition it is not a new injury. (Including the stirring up of a pre-existing injury)

- If your client was a non-earner when the injury occurred, they would not receive weekly compensation for any time off work.

Cover and entitlement

Important to note – ACC has to take people as we find them. Just because there is degeneration, or a predisposition, this doesn't preclude them for getting cover. (cover opens the door to entitlements)

To re-iterate. A new injury and new event that constituted an accident will be covered and the client may be entitled to weekly compensation.

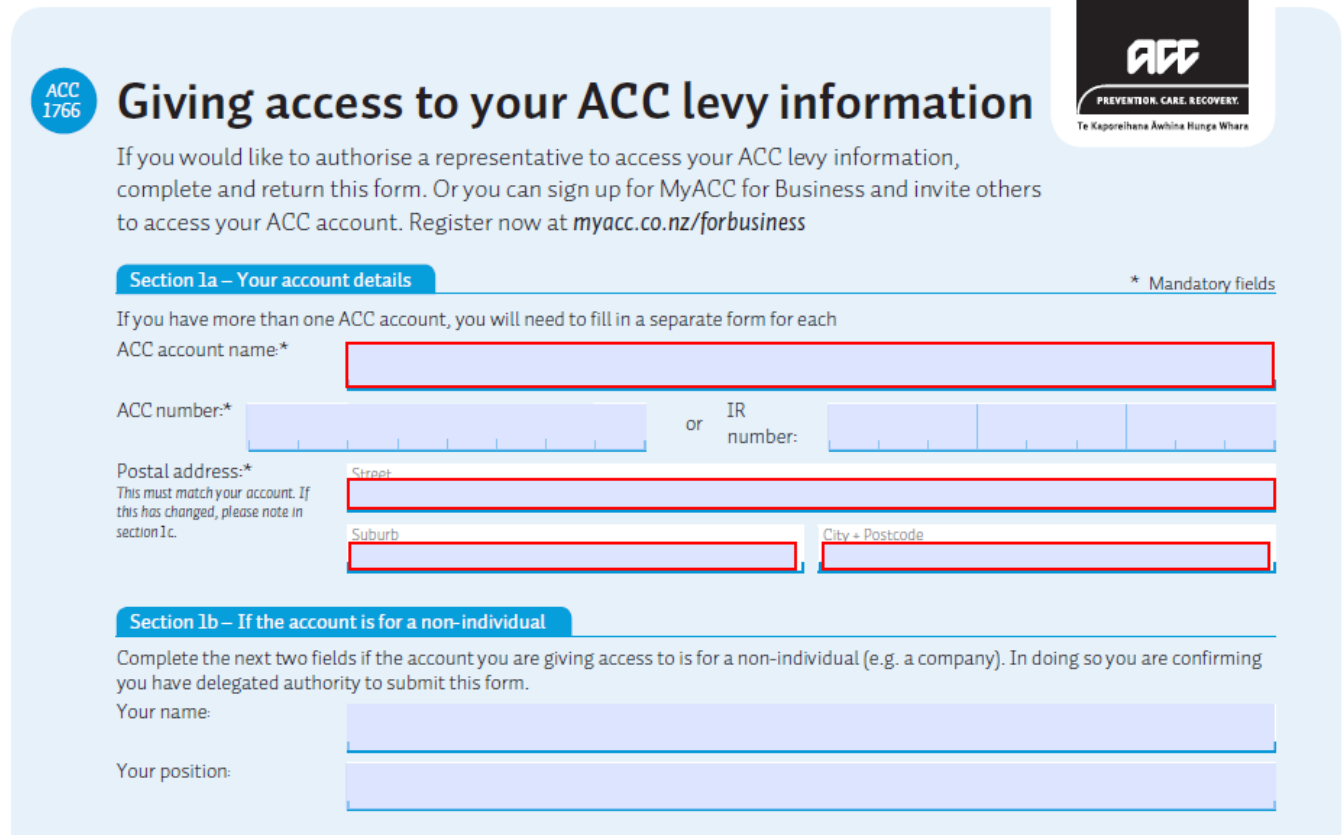
Reminder, an accident includes:

- External force or a series there of
- Movement to avoid that force
- Twisting and falling

Viewing Client Information

How do I access information about my clients ACC cover?

- Visit acc.co.nz
- Search 'ACC1766'
- Download the form
- Fully completed with client signatures
- Return to business@acc.co.nz



ACC 1766 **Giving access to your ACC levy information**

PREVENTION. CARE. RECOVERY.
Te Kaporehanga Awhina Hunga Whare

If you would like to authorise a representative to access your ACC levy information, complete and return this form. Or you can sign up for MyACC for Business and invite others to access your ACC account. Register now at myacc.co.nz/forbusiness

Section 1a – Your account details * Mandatory fields

If you have more than one ACC account, you will need to fill in a separate form for each

ACC account name:*

ACC number:* or IR number:

Postal address:* This must match your account. If this has changed, please note in section 1c.

Street

Suburb City + Postcode

Section 1b – If the account is for a non-individual

Complete the next two fields if the account you are giving access to is for a non-individual (e.g. a company). In doing so you are confirming you have delegated authority to submit this form.

Your name:

Your position:

Advisors must use this form to obtain authorisation from your clients.

My ACC for Business for Agents & Advisors

Benefits of MyACC for Business


- View & update client information in one place
- View past invoices, classification unit, cover details & payment information
- Submit CoverPlus Extra applications on behalf of customers & accept terms (NEW)
- Talk directly to ACC via the chat function

Register for My ACC for Business for Agents and Advisors

- Visit acc.co.nz – search ‘account access for agents and advisors’ to apply
- Confirmation email to complete the registration process & set up MyACC for Business account

(Note: Advisors - need ACC1766 client authority form prior to linking new clients and applying for CoverPlus Extra)

Register as an Advisor



He Kaupare. He Manaaki.
He Whakaora.
prevention. care. recovery.

About us
Mō mātau

Preventing injury
Te kaupare wharanga

Resources
Ngā rauemi

Contact us
Whakapā mai

Log in

I'm injured ▾
Kua whara ahau

For business ▾
Mā ngā pakihi

Health providers ▾
Ngā whare hauora

Search acc.co.nz 🔍

Home > For business > MyACC for Business - manage your account and levies online > Register as an agent or advisor

Register as an agent or advisor

As an agent or advisor, you can register to manage your clients' levy payer accounts. We'll then set you up with MyACC for Business. Once we've got your account ready to go, your nominated admin can manage and give other people access in your organisation.

Due to a technical issue, submissions made between 24 August and 21 September 2022 have not been successful. If you have completed a form to register as an agent or advisor within this timeframe, could you please resubmit now. We are sorry for any inconvenience caused.

If you need help, contact us:

| Phone [0800 222 991](tel:0800222991)

Are you applying as? *

Tax agent organisation

Advisor organisation

Select file

Trading name *

Legal name *

www.acc.co.nz/for-business/manage-your-business-online/register-as-agent-or-advisor/
[Register as an agent or advisor \(acc.co.nz\)](http://www.acc.co.nz/for-business/manage-your-business-online/register-as-agent-or-advisor/)

MyACC for Business Hints and Tips

- Administrator – preferably have two available
- Ensure access is reviewed regularly
- CSV file – save as an excel file before editing
- Activate your Levy Payer (LP) Account as well as your Organisational (ORG) Account (your LP account gives you access to information not available on the ORG account)

Client list view

H [redacted] t

ACC number [redacted]73

Manage portfolios

Add clients

Clients

Organisation

! Test warning Agent deadline is 31st Dec 2025

Test information Agent deadline is 31st Dec 2025

Search clients

Filter by portfolio

All portfolios
▼

Total Clients: 8

ACC number	Account name ▼	Primary Levy Contact ▼	Invoice due ▼	Alert ▼	Balance ▼
X [redacted]	Black [redacted] Ltd	Account holder	9 Mar 2015	-	\$565.09 DR ⓘ
Y [redacted]	Mr. [redacted]	Account holder	2 Aug 2020	-	\$12878.44 DR ⓘ
M [redacted]	Mr. [redacted]	Your organisation	20 Aug 2020	-	\$9375.38 DR ⓘ
L [redacted]	Mr. [redacted]	Account holder	23 Aug 2020	-	\$6064.75 DR ⓘ
F7 [redacted]	D [redacted] & [redacted]	Account holder	10 Jul 2022	-	\$6841.51 DR ⓘ
J [redacted]	M [redacted]	Other party ⓘ timetry trading as PJH		-	\$0.00 CR ⓘ
G [redacted]	F [redacted] Ltd	Account holder	-	-	\$0.00 CR ⓘ
X [redacted]	N [redacted]	Account holder	-	-	\$0.00 CR ⓘ

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Download CSV

How to: Apply for CoverPlus Extra on behalf of your client

- Via your MyACC for Business advisor login (ORG)
- The client will need to be linked to your MyACC for Business account
- ACC1766 or client engagement letter (if an approved agent)
- A banner notification will appear in MyACC for Business under the customers account to show if eligible for CPX
- Instant decision and offer terms in many cases



Apply for CoverPlus Extra (CPX) using MyACC for Business

New to Self Employment?

Important points to consider if your client is new to business and self-employed or non-PAYE shareholder-employee (i.e. first year of trading):

May need to **Request an ACC number** prior to applying for CPX via MyACC for Business.



After account set up, complete an ACC1766 authorisation form to link the client to your MyACC for Business account.



ACC number creation is processed in 2-3 business days.



Authorisation forms are typically processed same day.

CPX online calculator

ACC CoverPlus Extra Calculator

Activity/Earnings Details

Name: Jo Bloggs

Levy Year: 1 April 2021 to 31 March 2022

Client Type: Self-Employed

Employment Status: Full Time

Employment Start Date: 01/04/2020

Actual/Estimated Earnings for 2021/2022: \$50,000

Annual Pre-Agreed Cover Amount for 2021/2022: \$50,000

ACC CoverPlus Extra Options

ACC CoverPlus Extra Start Date: 01/04/2021

Policy Option: Standard

Health & Safety Discount: None

LiabE Earnings by Industry Classification

CU Code Search: [] GO

CU Keyword Search: [] GO

BIC Code: []

OR

CU Code: 95260

CU Description: Hairdressing and beauty services

Reset Form Calculate Levy

Use the [ACC CoverPlus Extra Calculator](#)

Look at the cost of different cover options before you apply online

ILLUSTRATED LEVY CALCULATION (12 Months Levy)

Name: Jo Bloggs

CU Description: Hairdressing and beauty services

CU Code: 95260

Actual/Estimated earnings for 2021/2022: \$50,000.00

Annual Pre-Agreed Cover for 2021/2022: \$50,000.00

Levy Comparison for 2021/2022			
	CoverPlus Cover	CoverPlus Extra Standard	CoverPlus Extra LLWC
Nominated Cover Amount	\$40,000.00	\$50,000.00	\$50,000.00
Net Total Work Levy:	\$810.00	\$1,059.15	\$1,019.04
+ Total Other Levies:	\$40.00	\$40.00	\$40.00
= Total CoverPlus Levy (excl. GST):	\$850.00	\$1,099.15	\$1,059.04
Total Amount payable to ACC (incl. GST):	\$977.50	\$1,264.02	\$1,217.90

Getting started

- When you click the “learn more and apply link” on the banner you are taken to the ‘Apply for CoverPlus Extra’ introduction page where you are given an overview of the product.
- From here you can choose to start the CPX application process.

Account policies

You have 1 active policy on this account

Self-employed policy

D2 

📘 You may be eligible for CoverPlus Extra ✕

CoverPlus Extra is an optional cover product that allows you to choose how much of your income you want to be covered if you have an accident and can't work.

[Learn more and apply](#)

COVER DETAILS

Standard Cover

1 Apr 2023 – 31 Mar 2024

[+ Change](#)

EMPLOYMENT STATUS

Full time (30 hours or more per week on average)

[Edit](#)


LEVY CLASSIFICATION

52420 Toy and game retailing

Apply for CoverPlus Extra



CoverPlus Extra

[Estimate your levy](#) 

[Compare types of cover](#) 

What is CoverPlus Extra?

CoverPlus Extra is an optional cover product that allows you to choose how much of your income you want to be covered if you have an accident and can't work.

CoverPlus Extra is especially suited to those who:

- have fluctuating income, either yearly or seasonal as you'll know exactly how much we'll pay
- want to apply for more or less cover than your actual income
- are newly self-employed with no earnings history and want assurances around your cover.

You can apply for CoverPlus Extra if you're:

- self-employed
 - working full time (more than 30 hours per week on average); or
 - working part time (30 hours or less per week on average) and have earnings above the CoverPlus Extra minimum for the current year
- a non-PAYE shareholder, i.e. you don't receive PAYE wages from your company

We recommend you seek independent financial advice relevant to your individual circumstances before applying for CoverPlus Extra.

[Cancel](#)

[Start application](#)



Confirm business details

- All customers applying for CPX will be asked to confirm their existing business details.
- If you edit levy classification or employment status, the CPX application process flow will be paused, and you will be **redirected** to the edit levy classification or employment status page.
- If the changes are automatically approved you will be able to continue with the CPX application.

Apply for CoverPlus Extra

Confirm your business details are correct

We'll determine your eligibility for CoverPlus Extra and calculate your levies on the information below. Please make sure these details are up to date before you continue.

LEVY CLASSIFICATION 52420 Toy and game retailing [Edit](#)

So we can make sure you're on the right classification please describe:

- What your business does, i.e. the goods and services you provide to customers
- What your individual role is within the business

Activity description (required)

Describe your activity...

Maximum 300 characters

EMPLOYMENT STATUS Full time (30 hours or more per week on average) [Edit](#)


[Back](#) [Next](#)

Quick questions

- Collects additional information for eligibility checks or for ACC system requirements.
- Receiving ACC compensation can affect the customer's eligibility for CPX. In cases when the customer selects yes, an activity will be sent to Policy Administration to call the customer and discuss their situation.
- The customer must select the business structure from the list:
 - Sole Trader
 - Partnership
 - Shareholder (Sole shareholder and PAYE question pop up when selected)
- All applications require an email address to apply.
- If the application is being completed on behalf of the levy payer, we'll also require an email address for that user if they have no email in their user profile.
- All Primary users who apply online will automatically be sent an email verification and opted into email preference once they hit 'Apply' at the end of the application flow.

Apply for CoverPlus Extra

Quick questions

Are you currently on an ACC claim or about to lodge one? 

Yes No

What is your business structure?

Self-employed sole trader

A person trading on their own, entitled to all profits and personally liable for all business debts.

Self-employed partnership

A relationship existing between two or more persons who agree to carry on a trade or business. They share in the profits and are personally liable for losses of the business.

Shareholder-employee

Someone who owns part, or all of, a limited liability (LTD) company and also works for the company. Shareholder-employees are not personally liable for debts of the company.

Your email address

blackjwhiter@gmail.com  Verified

Your client will be included in any email notifications related to this application.

Agent email address

yazmin.basiao@acc.co.nz

This email will be used for notifications about this application.

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[Cancel application](#)

CPX cover options

Apply for CoverPlus Extra

Select your cover option

Full compensation

With this option you'll receive full compensation, we'll pay 100% of the agreed cover minus tax, divided into weekly payments until you can get back to full-time work. This provides greater flexibility and certainty. For example, if your cover is for \$52,000 per year, we'll pay 100% of that amount each week, which is \$1,000 before tax.

Lower level of weekly compensation (LLWC)

In return for a slightly lower levy, this option provides weekly compensation payments which reduces when returning to part-time work. For example, if your cover is \$52,000 per year, we'll pay 100% of this until you start working part-time. If you return to work for 50% of your normal working hours, your compensation will reduce by 50%. The compensation stops when working at least 30 hours per week on average.

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[Cancel application](#)

NOTE: There are two different types of cover customers can select on CoverPlus Extra:

- Full compensation – available to both full time and part time status
- Lower-level weekly compensation (LLWC) – available to full time status only

If a customer is working part-time, then they can only select full compensation. LLWC will be 'greyed out'.

Cover amount confirmed as gross (before tax)

Select level of cover

Apply for CoverPlus Extra

When I'm injured and unable to work, I'd like to be covered for

You can apply for cover for any amount of income between \$34,679.00 and \$111,507.00. Certain amounts may require approval.

If you're not sure what level of cover works best, we recommend you seek independent financial advice.

Remember: if you're injured and can't work, we'll pay weekly compensation based on your chosen cover amount before tax and your cover option.

[Estimate your levy](#)

Cover amount (annual)

\$ 55000

Estimated weekly compensation (before tax)

\$1,057.69

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On this page you select the level of cover you require.

Customers cannot select a level of cover outside the minimum or maximum CPX cover amount.

Cover start date – outside of renewal period

The CPX start date defaults to **the date of application**. You must select a cover start date greater than or equal to that date.

If you want to apply for a future start date, you can apply for a start date of 90 days in advance unless the end of the financial year (and current policy term) falls within the next 90 days.

An exception to this is during the CPX renewal period.

Apply for CoverPlus Extra

When would you like your CoverPlus Extra to start?

Your CoverPlus Extra policy will start from your chosen date or the date you accept your offer, whichever date is later.

If you would like your policy to start in the future, in most cases you'll be able to request a start date up to 90 days from today's date.

Cover period ⓘ

08 May 2023 - 31 MAR 2024

Cover start date

08 May 2023 

Format is DD MMM YYYY

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[Cancel application](#)

Application declaration

To complete the application, you are given the application declaration to accept.

What happens when you click apply?

A preliminary assessment is completed based on the details provided. This will result in the application being accepted or sent for manual review

Apply for CoverPlus Extra

How we'll use your information ✕

By clicking apply, you declare:

- All information provided in this application is true and correct
- I have not withheld any information that is likely to affect my application
- I authorise the collection and release of information needed to determine or assess my entitlement to compensation
- ACC may contact any authorised party who holds relevant information to this application
- I understand that my information will be used in accordance with the [Privacy Act](#) ↗

[Back](#) [Apply](#)

[Cancel application](#)

CoverPlus Extra Offer

Thank you for your CoverPlus Extra application

Your offer is based on the following policy terms:

COVER AMOUNT	\$50,000.00	Edit
POLICY DATES	17 Oct 2020 – 31 Mar 2021	
COVER OPTION	Full compensation	
LEVY CLASSIFICATION	45690 Construction services (not elsewhere classified)	
EMAIL	greg.g@gmail.com Verified	

YOUR LEVY
\$2,120.50
til the end of the current financial year

Accept your offer to start your policy

Your policy will begin on the date you accept your offer or your chosen date. We'll send confirmation of your policy terms to the email above.

You'll receive your invoice on your next billing date. You may have other invoices from ACC based on your earnings. These will be invoiced at the end each levy year.

[Learn more about how invoicing on CoverPlus Extra works](#)

I have read and accept the [CoverPlus Extra terms and conditions](#)

[Decline offer](#) [Print offer](#) [Accept offer](#)

A declaration will need to be completed by the agent/advisor to confirm they have authority to accept the offer on behalf of the customer.

I have read and accept the [CoverPlus Extra terms and conditions](#)

I confirm I have authority to act on behalf of the abovenamed customer and accept this policy on their behalf.

[Decline offer](#) [Print offer](#) [Accept offer](#)

Straight through

Overview
Taku pūkete
Timeline New
Wātaka
Payments
Ngā utu
Relationships
Ngā hononga
Profile
Kāhua

Apply for CoverPlus Extra

Thank you for your CoverPlus Extra application

Your offer is based on the following policy terms:

COVER AMOUNT	\$55,000.00 Edit	<p style="text-align: center; font-weight: bold; margin: 0;">YOUR LEVY</p> <p style="text-align: center; font-size: 1.2em; font-weight: bold; margin: 5px 0;">\$1,262.48</p> <p style="text-align: center; font-size: 0.8em; margin: 0;">Till the end of the current financial year</p>
POLICY DATES	08 May 2023 - 31 Mar 2024	
COVER TYPE	Full Compensation	
LEVY CLASSIFICATION	52420 Toy and game retailing	
EMAIL	[redacted]@gmail.com Verified	
AGENT EMAIL	y[redacted]@acc.co.nz	

Accept your offer to start your policy

Your policy will begin on the date you accept your offer or your chosen date. We'll send confirmation of your policy terms to the email above.

You'll receive your invoice on your next billing date. You may have other invoices from ACC based on your earnings. These will be invoiced at the end each levy year.

[Learn more about how invoicing on CoverPlus Extra works.](#)

I have read and accept the [CoverPlus Extra terms and conditions.](#)

I confirm I have authority to act on behalf of the above named customer and accept this policy on their behalf

Decline offer
[Print offer](#)
Accept Offer

Overview
Taku pūkete
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Kāhua

✔ **Thanks for choosing ACC CoverPlus Extra (CPX)**

Your application has been approved and your 2024 policy starts 8 May 2023

✔ **Thanks for choosing ACC CoverPlus Extra (CPX)**

Your client is required to organise payment of their invoice as there are no payment details on file. Please note: If your client does not make payment in full or request a payment plan by the due date, their CoverPlus Extra policy will be cancelled and they will be reverted to our standard cover option.

Account policies

You have 1 active policy on this account

Self-employed policy
D2614068S

COVER DETAILS	<p>CoverPlus Extra 8 May 2023 - 1 Apr 2024</p>	>
EMPLOYMENT STATUS	Full time (30 hours or more per week on average)	
LEVY CLASSIFICATION	52420 Toy and game retailing	Edit
CONTACT DETAILS	<p>36 [redacted] Nelson city [redacted] 7010</p> <p>[redacted] (Home) [redacted] (Business) [redacted] (Mobile)</p>	Edit

Next Payment Due
\$0.00

You have no outstanding payments

Manual Processing required

Overview Taku pūkeke | Timeline Wātaka **New** | Payments Ngā utu | Relationships Ngā hononga | Profile Kāhua

Apply for CoverPlus Extra

Thank you for your CoverPlus Extra application

1 Your application has been submitted for review

Based on the information you've provided we need to speak with you regarding your CoverPlus Extra application. We'll be in touch by phone and/or email within five business days to discuss this with you further.

COVER AMOUNT	\$57,904.00
INDICATIVE POLICY DATES	08 May 2023 - 31 Mar 2024
COVER TYPE	Full compensation
LEVY CLASSIFICATION	12000 Oil and gas extraction
EMAIL	[redacted]@the-entirety.co.nz
AGENT EMAIL	[redacted]@acc.co.nz

Ok

Before the review has been completed, if agent/advisor views the Overview page, they'll have an orange banner confirming the application is still being reviewed:

Self-employed policy

G [redacted]

1 Your CoverPlus Extra application has been submitted for review

We'll be in touch as soon as possible by phone and/or email.

After the application has been reviewed, the agent or advisor will see this banner to review the offer:

Self-employed policy

G40 [redacted]

1 We are pleased to offer you a CoverPlus Extra policy

You can review your offer and decide whether to accept or reject it.

Review offer

CoverPlus Extra - Acceptance

Offer of terms issued

- usually automatically accepted as part of the online process.
- In some cases financial further underwriting is required & offer will be issued once completed
- Invoice sent to your client once offer of terms has been accepted

Arrange payment with client

- Final screen will confirm payment options available
- Client can make manual payment on receipt of CPX invoice, or set up a payment plan via MyACC for Business

Only the client can add bank account and set up payment plan via MyACC for Business

CoverPlusExtra invoice must pay by due date

CoverPlus Extra - Next steps

To ensure that your clients CoverPlus Extra policy is not cancelled:

- Pay in full **OR** payment plan in place prior to the due date
- Missed or late payment will result in instant cancellation of the policy
- No exceptions – will need to reapply for cover
- Existing payment plans rollover automatically if no payments missed in the previous year

CoverPlus Extra - Things to be aware of

- Non-payee shareholder remains liable if limited liability company goes into liquidation.
CPX is invoiced to the individual
- A shareholder employee (e.g. a spouse of the income generator) who has a PAYE occupation outside the business **may be** eligible for CoverPlus Extra
- A shareholder employee who receives a PAYE salary from a company that they are a shareholder of **is not** eligible for CoverPlus Extra (unless they change to drawings).

CoverPlus & CoverPlus Extra invoicing

May be invoiced up to two years of ACC levies after changing to CPX

- CoverPlus – invoiced from September onwards (in arrears)
- CoverPlus Extra – invoiced in April (in advance)

CoverPlus Extra – Lapses & cancellations

CPX policy lapses and reapply later on

- Standard CoverPlus will be invoiced for interim period based on actual earnings (pro-rated)

Cancelling CPX when a business is ceasing trading

- Timing of cancellation....are there further liable earnings to file
- Shareholders will pay CPX and Workplace Cover levy if ceasing mid levy year (pro-rated)

QUESTIONS ?



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