Requirements for CFP and CLU

Quick Guide 7 September 2018

Financial Advice NEW ZEALAND

The CFP^{CM} mark is the global symbol of excellence in financial planning. It represents the highest achievement within the financial planning profession and is a symbol worthy of pride, acknowledgement and promotion to your clients as well as the general community.

The CLU$_{CM}$ mark is the symbol of excellence in Risk Management & Insurance. It represents the highest achievement within the Risk Management profession and is a symbol worthy of pride, acknowledgement and promotion to your clients as well as the general community.

CFP^{CM} Practitioner

To apply for the CERTIFIED FINANCIAL PLANNER^{CM} CFP^{CM} designation the following criteria need to be met:

1. Hold and maintain Association Practitioner Member status and attain 60 hours of Continuing Professional Development (CPD) over a two-year period, with a minimum 30 hours in relevant structured learning and the balance of hours either structured or unstructured CPD. Two hours of CPD per year must be in ethics.

2. Evidence three years sector experience as a financial adviser covering all six areas of financial advice.

3. Complete twelve months *Supervised Experience* under a fellow CFP^{CM} Practitioner Member (or submit a Portfolio of Experience from the previous three years).

4. Complete an approved Post-Graduate Diploma or Undergraduate Degree with a major in Personal Financial Planning equivalent to NZQA Level 7 or higher.

5. Have a satisfactory ethics record and training, and have appropriate regulatory status.

6. Successful complete a final assessment – currently the submission of a Comprehensive Financial Plan based on a Case Study approved by the Association's Certification Committee.

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CLU$_{CM}$ Practitioner

To apply for the Certified Life Underwriter$_{CM}$ CLU$_{CM}$ designation the following criteria need to be met:

1. Hold and maintain Association Practitioner Member status and attain 60 hours of Continuing Professional Development (CPD) over a two-year period, with a minimum 30 hours in relevant structured learning and the balance of hours either structured or unstructured CPD. Two hours of CPD per year must be in ethics.

2. Evidence three years sector experience as a financial adviser in risk management and insurance.

3. Complete twelve months *Supervised Experience* under a fellow CLU$_{CM}$ Practitioner Member (or submit a Portfolio of Experience from the previous three years).

4. Complete an approved Post-Graduate Diploma or Undergraduate Degree with a major in Personal Risk Management equivalent to NZQA Level 7 or higher.

5. Have a satisfactory ethics record and training, and have appropriate regulatory status.

6. Successful complete a final assessment – set by the Association's Certification Committee.

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