

Criteria for CLU _{CM}	Year 1 ->	Year 2 ->	Year 3 ->
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Membership	Hold Practitioner Member status (note 1)		
FSPR Status	Must hold AFA status (note 2)		
Ethical Record	Must have a satisfactory ethics record (no unresolved complaints lodged with relevant external body)		

Industry experience	Three years sector experience as a financial adviser (RFA, QFE or AFA)		
Evidence of satisfactory industry experience	Approval by Association Certification Committee of your Supervision Agreement (note 3) then an approved complete 12 months Supervised Experience, or approval of a Portfolio of Experience from client files of the previous 3 years		

Qualifications	Complete Massey GradDipBusStuds (PRM) - Personal Risk Management (Personal Financial Planning with two additional papers - 125.357 Advanced Issues Insurance & 125.356 Business Insurance Note 4)		
Final Assessment	Required CPD: Free webinar for candidates 'Guide to supervision'.	Successfully complete the final assessment as set by the Association (note 5)	

Notes

Note 1: Advisers wishing to gain CLU_{CM} must join the Association as a Practitioner Member and attain AFA status before being eligible for final assessment. If you not an adviser but studying in financial services you may join as a Student Associate (this is free)

Note 2: under Section 20B of the Financial Advisers Act 2008 the term "financial planner" cannot be used unless that person has been granted Authorised Financial Adviser (AFA) status by the Financial Markets Authority (FMA) or provide an Investment Planning Service under section 55 of the Act. see the link: <http://www.legislation.govt.nz/act/public/2008/0091/latest/DLM3082767.html>

Note 3: Supervision starts from the date the Supervision Agreement is approved by the Association Certification Committee - only Practitioner Members may enter a Supervision Agreement.

Note 4: Graduate Diploma may take more or less time than the indicated three years. The onus is on members to satisfy the Certification Committee of the suitability of any alternative qualification to those below. The Advanced Issues Insurance paper 125.357 and Business Insurance 125.356 are NOT currently offered at Massey in 2018.

Note 5: As of 2018 there is no case study requirement to attain CLU_{CM}

Massey University	Required for CLU _{CM}	Required for GradDipBus (in Personal Risk Management) Discontinued
1	125.211	Financial Planning Process
2	125.220	Financial Institutions & Markets
3	125.240	Fundamentals of Investment
4	110.380	Estate and Tax Planning
5	125.310	Financial Advice Implementation
6	125.351	Personal Risk Management
7	125.356 suspended	Business Insurance
8	125.357 suspended	Advanced Issues Insurance



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